THOMPSON
Tax Associates, Inc.
Accountants Who Care!

(P) 301-869-8898
(F) 301-963-6893

965 Russell Ave, Suite A
Gaithersburg, MD 20879-3288
www.ttatax.com

January 9, 2018

Happy New Year!

We hope your holiday season was joyful. I am pleased to say that we are in our 37th year founded in 1980 by my parents Bob & Betsy Thompson. Unfortunately, we lost my mother Betsy Thompson last fall. I'm grateful for what they started and how we have continued to serve our wonderful clients. Bob Thompson is doing well and I consult with him on client matters frequently.

As you have heard Congress passed the Tax Cuts and Jobs Act of 2017 (TCJA) just a few weeks ago. Most of the provisions of this act affect 2018 and future years. This new tax law will cause big changes for some clients and fewer changes for other clients. We do not know the full impact of this legislation, and are studying and taking classes to learn as much as possible. To help each of you we offer you a one-hour consultation – free of charge – between June 1st and November 30th. Time will be available weekdays, evenings and Saturdays to make it easier for you. We want to ease the stress of this new legislation as much as we can. This consultation could be used for your personal, business or estate planning questions.

Now – on to preparing for 2017 income taxes – available once again are our tax organizers and checklists. The personalized organizer and checklist for prior clients are available from the office, please call or email michelle@ttatax.com at your convenience. Blank organizers for individual tax payers and various activities are available on our website. www.ttatax.com You will also find other helpful forms, letters and handouts. We request that you provide us with the originals of official forms W-2, 1099s, etc., so we can know what was reported to the agencies. Please summarize your deductions and expenses. Please be very clear about any estimated tax payments listing date paid, payment period and amount and/or enclosing copies of the cancelled checks. Please make special note to us of any foreign bank accounts, changes in your health insurance and household employees. If you would like a meeting with me as we work on your returns, please contact Michelle for an appropriate day and time.

Each year we look back and analyze the past year in our office. I hope you have found us to be responsive and helpful. If not, please let me know. We also consider time invested in training and keeping up to date with current tax law and regulation. This year we are not increasing fees across the board. Your situation may have changed and your fee may be somewhat different from last year.

Due to the continuing complexity of tax law we are requesting everyone to try to have their tax information in to us no later than March 19, 2017. Please rest assured that we will utilize our best resources to provide you with timely, complete and accurate service while keeping your tax burden to the lowest legal amount. Thank you again for your continued support.

Sincerely,

Marion R. Thompson

Marion R. Thompson, CPA
President
marion@ttatax.com