

Accountants Who Cave!

## Donated Goods and the IRS - A Taxpayer's Guide

Guideline for donated items is fair market value (the price and informed and willing seller would get if the item was sold to an informed and willing buyer). For Larger Gifts and Gifts of Special Items Appraisals are Required. In either case, the IRS requires proof of the donation and documentation supporting its appraised value.

The following is only a guideline suggesting price ranges for items in good condition.

Ladies' Clothing	\$
Dresses	5-25
Suits	10-85
Shoes	5-12
Coats	10-80
Skirts	5-15
Blouses	10-35
Shirts	5-25
Handbags	2-10
Hats	2-8
Sweaters	3-8
Slacks	4-20
Bathrobes	4-12
Men's Clothing	\$
Suits	20-85
Jackets	10-45
Shoes	2-12
Slacks	4-20
Shirts	2-15
Overcoats	20-60
Sweaters	4-20
Belts	3-15
Children's Clothing	\$
Children's Clothing Coats	5-15
Snowsuits	5-10
Shoes	1-6
Dresses	3-6
Pants/Shirts	2-5
Boots	2-3
Sweaters	3-5
Sweaters	J-J
Dry Goods	\$
Blankets	5-12
Bedspreads	5-20
Pillows/Sheets	2-5

Curtains	2-6
Drapes	10-20
Throw Rugs	3-5
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Furniture	\$
Studio Couch	50-200
Kitchen set	65-120
Ed Tables	16-65
Coffee Table	25-90
Washing Machine (works)	50
Vacuum Cleaner	20-60
Dryer (works)	60
Refrigerator (works)	60-150
Gas Stove (works)	60-150
TV (Color)	150-200
Dresser w/mirror	45-150
Chest	35-100
Wardrobe	30-80
Bed set (double)	50-200
Bed set (single)	35-80
Sofa	50-300
China Cabinet	60-200
Trunk (wood)	15-30
Floor Lamp	12-30
Table Lamp	8-20
Upholstered chair	25-80
Convertible Sofa	90-300
Desk	45-50
Bicycle	20-60
Radio	10-35
Crib w/mattress	25-85
Playpen	10-30
Sporting goods	\$
Fishing Rods	3-15
Ice Skates	3-15
Roller Skate	3-15
Tennis Racket	3-15